

Concept & Definitions of Price Statistics

Consumer Price:

The Consumer Price is collected for compilation of State & sub-state level Consumer Price Index (CPI). Consumer Price Index (CPI) is designed to measure, in index form, the changes in the average level of prices paid for consumer goods and services by all private and institutional households in the country/state/sub-state. This single figure shows the overall strength and weaknesses of region's economy.

Weighting Diagram: Weighting diagram gives the weight to each item in item basket basing upon its share of consumption in Monthly per capita consumption expenditure survey (68th Round of NSS held during 2011-12).

Farm Harvest Price (FHP) of Agricultural Commodities:

The Farm Harvest Price (FHP) of agricultural commodities represents the average price at which Farmers/Producers sell their commodities in bulk quantities at the village locations during the designated harvest period, usually within 6-8 weeks after harvest. Prices should consistently reflect transactions between producers and traders at the village site.

Producer Price (PP) of Agricultural Commodities:

Producer's price represents the average price at which producers sell their commodities in bulk at the village site or at a selected Primary Market during the peak marketing period i.e., after two months of the harvest.

Wholesale Price of Agricultural Commodities:

The wholesale price refers to the price at which a wholesaler conducts a large transaction, typically intended for further resale. This price includes the trade margin and transportation costs incurred by the wholesaler. These prices are collected directly from traders in the primary markets/ Business centres/Mundies / Mills who are involved in bulk commodity transactions.

Producer Price of various Domestic Animals & Birds:

Producer's prices of different domestic animals & bird refer to the price at which the animals and birds are sold at the local market by the farmers who rear them.

Producer price of Fish, Meat, Egg & Milk Products:

Producer price of Fish is the price at which fish is sold by the farmer who practice pisciculture.

Producer price of Meat is the price at which meat is sold by the producer of meat. Producer price of Egg is the price at which egg is sold by the poultry owners/farmers. Producer price of Milk and Milk Product is the price at which milk and other dairy products are sold by the producers.

Producer prices of various Animal Products/By products:

Producer Price of different animal products/by-products refer to the price at which animal by-products are sold by the producer.

Wholesale price of domestic animal & birds' feeds and farm implants:

Wholesale Price of domestic Animals & bird foods and farming instruments refer to the price that is sold by the wholesaler.